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INDONESIA PRESS-Astra Agro acquires 100 pct shares in Palma Plantasindo -Investor Daily

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PT Astra Agro Lestari, the plantation unit of PT Astra International, acquired a 100 percent stake in East Kalimantan-based oil palm plantation firm PT Palma Plantasindo, worth 309 billion rupiah (\$26.88 million), on July 15, the company said.

Palma Plantasindo holds land concessions totalling 10,000 hectares in East Kalimantan. (Investor Daily)

Note: Reuters has not verified this story and does not vouch for its accuracy. (\$1 = 11495 rupiah) (Compiled by Jakarta Newsroom; Editing by Sunil Nair)

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